

DHA RISK MANAGEMENT POLICY – AUGUST 2018

The Deddington Housing Association (DHA) manages the Holly Tree Cottages (HTC) accommodation at Earls Lane in Deddington, Oxfordshire. The purpose of the DHA Risk Management Policy, the DHA Risk Management Process and the DHA Risk Register is to demonstrate the consistent use of risk thinking and risk practice to reduce harm and to improve the service we provide. The DHA will -

- *Identify, analyse and evaluate risks relevant to the DHA using the DHA Risk Process*
- *Use a consistent scoring process to prioritise risk and to take action to control risk. The DHA Trustees have approved the Risk Management Process attached at Appendix A.*
- *Comply with the Institute of Risk Management guidance for charities and use the Health and Safety Executive templates to evaluate risk*

Risk, Risk Management and Issues are defined by the Institute of Risk Management as –

- *A risk is something uncertain – it might happen or it might not. A risk matters because, if it happens, it will have an effect on objectives.*
- *Risk management is any activity taken to identify and then control the level of risk which objectives face. An issue is something different!*
- *Risks and issues are often mentioned in the same breath. The difference is that an issue is an unplanned event that's already happened and needs action to manage it.*
- *Managing risks effectively helps organisations achieve their objectives more successfully and helps protect their funds and assets*

The Assessment of Risk Management is defined by the HSE as -

- *Risk management is achieved by the assessment of risk severity through analysis of the likelihood and the impact of the risk.*
- *Likelihood is an assessment as to how likely it is that the risk will occur. It is a qualitative description of likelihood or frequency.*
- *Impact is an assessment as to the severity of the impact should the risk be realised. It is the outcome of an event should it occur.*

DHA Risk Management Procedures

This is a supporting document explaining the risk process to ensure effective implementation of this policy.

DHA Risk Register

This is a supporting document identifying and prioritising risks to enable effective decision making.

This policy has been approved for issue by the DHA trustees; this is recorded in the DHA minutes and will be shared with all residents and staff.

Chair of Trustees Name and Signature: By Stella O'Neill

Date approved: 16 August 2018

This policy is approved for three years. Next review date - August 2021